

AUDIT & FINANCE SUB-COMMITTEE MEETING



Thursday 30 January at 6:00 pm

Join the meeting now		
AGENDA		
1.	Welcome	VB
2.	Apologies	VB
3.	Approval of Previous Minutes – November 2024	VB
4.	AOCB Approval	VB
5.	Declaration of Interest on any Agenda Items	ALL
6.	Matters Arising/Update	VB
PAPERS for APPROVAL		
7.	Internal Audit Reports <ul style="list-style-type: none"> • Cyber Security • Governance 	CP/SMcC
8.	Internal Audit Plan 2025-26	CP / SMcC
9.	Internal Audit Action Plan Update	CP
10.	Outcome of the Annual Rent Review 2024 and Rent Setting Consultation - Proposed Annual Rent Increase 1 April 2025	SY
11.	a) Draft Annual Budget including Executive Summary b) Draft 30-Year Financial Plan – <i>delayed. Agreed to be finalised at April Strategy meeting¹</i> c) Treasury Management Strategy – <i>delayed. Agreed to be finalised at April Strategy meeting</i>	CP/ACr
12.	Risk Map: Quarter 3 Review	CP
INFORMATION PAPERS		
13.	Nine-month Management Accounts to end December 2024	CP
14.	VAT Inspection update	CP
15.	Sole Supplier Justification Review	CP
16.	AOCB	ALL
17.	Date of Next Meeting: Thursday 24 th April 2025	ALL

¹ Due to the timings of tender returns for RAAC works together with the impact on our forward planning costs for life cycle costings and funding requirements it was agreed by Board the 30 year plan would be approved in April 2025. This would give sufficient time for SMT to full assess impacts and to have detailed discussion with lenders/funders on options available.